INTERNATIONAL BUSINESS

Transacted at a Minimum Cost and with the Greatest Dispatch!

FOREIGN EXCHANGE BOUGHT AND SOLD. DRAFTS FOR COLLECTION GIVEN THE MOST CAREFUL ATTENTION.

TRAVELERS' AND COMMERCIAL LETTERS OF CREDIT ISSUED AT MOST FAVORABLE TERMS.

GEORGE SCHUCKHER, Manager

FOREIGN EXCHANGE DEPARTMENT,

Formerly Manager Foreign Exchange Dept. National Bank of Commerce in New York.

Capital and Surplus, \$9,500,000.

EIGHTH AND LOCUST STS.

The Missouri Trust Company

OLIVE AND SEVENTH STREETS

CAPITAL, FULL PAID,

\$2,000,000

AUG. SCHLAFLY, President.

DIRECTORS.



Edward H. Gorse, Secy. G. L. Faulhaber, Bond Officer. M. P. Murray, Counsel

Safe Deposit Boxes

for Rent.

John W. Harrison, Gen. T. Cram. R. M. Scrugga, Jan. L. LaPrelle, Lon V. Stephens, Henry W. Peters. Lon V. Stephens, Wm. Bagnell. H. M. Meler, James F. Co. Dr. Finckney French, L. S. Parker, Geo. H. Augustine, Jno. E. Franklin, P. M. Johnston, A. P. Ghie.

Jos. W. Moon. Aug. Schlafty. Frank Waman, Wm Elfor Smith, James F. Covie. Julius C. Birge. Jos. L. Hanley. W. A. J. Sparks, A. P. Ghie, J. M. Neison, Jr. The "stube" sold at \$150. Great Northern showed much less activity than Northern Securities and was more irregular. It started unchanged at 185 and, after easing off to 1876, rose to 1876, and fell to 187-a net less of 1 point. Total dealings were 1876 shares. After

New York Money Market.

New York Stock Quotations.

Jos. L. Hanley, Treas.

M. F. Horan

\$3,000,000 TEMPORARY CERTIFICATES OF INDESTEDNESS PRILIPPINE ISLANDS.

FINANCIAL.

above authorized.

The certificates will be issued in compon form in the denomination of \$1,000. They will be dated May 1. 1804, bearing interest at the rate of

1804, bearing interest at the rate of 4 per cent per annum, payable quarterly, and will be redeemable in one year after date of issue in gold coin of the United States at the office of the Guaranty Trust Company of New York, in New York City.

The Secretary of the Treasury authorizes the statement that these certificates of indebtedness will be at once accepted at par by the Treasury Department as security for deposits of the public money of the

DAY FULL OF CONJECTURE LEAVES BROKERS IN DOUBT.

New York, March 30.-There was practically no limit to the surmise and conjecture with which professional Wall street indulged itself to-day over the hidden sig-nificance of the accumulation of Union Pacific stock, which has been the mystery in the market now for many days. The favorite hypothesis at the outset to-day was that the accumulation was in the interest of St. Paul interests and it was asserted with every appearance of conviction that an official statement would shortly be furtheoming from the St. Paul authorities that they had secured 20,000 shares of Union Pacific. What gave plausisnares or thion Pacine. What gave plausified to this runor was the admitted anxiety felt by St. Paul interests at the time of the Burlington purchase over the comparative isolation in which the St. Paul system would be left. The making of surveys looking into extension to the Pacific,

point. Total dealings were 1200 shares. After opening unchanged at 120. Northern Pacific, when released, had a rise to 1315, but sold later at 131. Estimated transactions were 1,500 shares. About 1,000 shares of Greene Consolidated copper were marketed at 125 and 155, the latter being an unchanged quotation. Seven hundred shares of Seaboard Air Line preferred soid at 175, 175, and 175. Ten bonds at 825, and 825.

New York March M. Following are the high-rest and lowest quotations and closing bid for thocks on the Stock Exchange to-day, with the smount of sales RAHLROAD BONDS. Sales High Low Close.

RAHLROAD BONDS.

Saler High Low Close of the Northern Securities device was to of the Northern Securities device was to make less onerous the enormous holdings of Northern Pacific, which has been accumulated in the contest for control of that system.

Pacific Pacific 1996 1134 1135 115 (Security of Northern Pacific, which has been accumulated in the contest for control of that system.

FACTORS INDEFFECTIVE.

Other factors had only a small influence on the rise in prices. Cheerful reports were chicago & Great West. Law US. 103 103.

UNION PACIFIC MYSTERY CAUSES FLOOD OF RUMORS.

Stocks Not Directly Related to the Merger Are Little Affected by Day's Trading.

and the proposition for the issue of \$25,000,000 additional St. Paul stock are maters of public record. It is a matter of common notoriety, also, that relations between St. Paul and Union Pacific in the intercourse of traffic and of common ownership of stock are already close. OTHER ASSUMPTIONS.

But the assumption that self-protection necessitates such action by St. Paul presumes a similar necessity on the part of all the Pacific and transcontinental rall-road systems for a control of through facilities from a trunk line terminus to the

facilities from a trunk line terminus to the Pacific Coast.

Hence the rise in St. Paul was logically accompanied by strength in Atchison. Mission Pacific and others situated in like manner, and floods of new rumors extended the principle illustrated in St. Paul's supposed purchases of Union Pacific. One variation of the rumor was that the buying was for the Gould interest rather than for St. Paul. The enormous capital requirements for such an interchange of expership did not seem to affect the credence given to rumors, although it will be remembered that the avowed purpose of the Northern Securities device was to make less onerous the enormous holdings of Northern Pacific, which has been accumulated in the contest for control of that system.

FACTORS INEFFECTIVE.

TRANSIT WORKS LOWER UNDER SELLING PRESSURE.

OTHER TRACTIONS ALSO ARE EASY.

Lincoln Trust Leads Banking List and There Is a Good Demand

for Miscellaneous Bonds.

St. Louis Transit was the active feature f the local security list in yesterday's market. There was a good deal of sellng pressure and the stock rapidly sold off rom \$11.75 to \$11, with sales of 180 shares at the low point. United Railways prerred was easy at \$53.75, with \$53 bld for

YESTERDAY'S SESSION. Sile Sank of Comes
Sile National 154.00 169
National 154.00 169
only 166 | 181.00 169
off Gas Light com 165.00 169
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Bond Quotations at New York. New York, March 20 -- Tosing quotations for hids on the Stock Exchange to-day were: onds on the Stock Exchange to-day we mired States refunding in registered hired States refunding in registered hired States are supported in the States in registered in the States in t

SUMMARY OF ST. LOUIS MARKETS

All local exchanges will be closed to-morrow-Good Friday.

Manipulation was the ruling force in yesterday's local grain market. Despite the fact that conditions which would ordinarily govern prices had a bearish tinge, there was a good rally following an early decline, and the longs had a shade the better of was a good raily following an early decline, and the longs had a shade the better of
the argument in the last hour. Considering the persistency of rumors that Armour
was behind the upward mavement, the built side did not zone as great an advantage
as might have been expected. The principal strength was in corn, which had several
natural advantages to keep it on the upturn. In wheat the last of outside demand
was a bearish factor, and not even a revival of professional interest was sufficient to
promote the sort of onthusiasm necessary to advance the price of the active futures.
At the opening the market eased off under pressure of weak cables and fairly large
rescitus. Little attention was roted until corn took the upward. Then there was receipts. Little strength was noted until corn took the upturn. Then there was sufficient covering by shorts to wipe out the early losses.

Corn was the real speculative feature. Light receipts and crop damage reports from Texas encouraged the buying side. The excellent cash demand also was a bullish factor. The strongth of May and July was well maintained throughout the session nd closing quotations were well above those of the previous day, July wheat opened 1405c off and closed 14014c up.

July cats closed % of a up.

Receipts of produce were moderate and prices of fruits and vegetables were gen-

Local securities were fairly active, with interest mainly in Transit, which was on the downturn.

Yesterday's bank clearings were \$7.471.197; balances \$1.069.804. Discount rates were steady between 5 and 6 per cent. Spot cotton was unchanged in the local market.

CORN FUTURES SUPPORTED

WHEAT CLOSES SLIGHT GAIN.

Outside Support Is Small, but Professional Interest Is Mainly on the Bull Side.

Wheat opened weak, but later was sustained by the strength of corn. Legitimate crop conditions were generally bearlish, and receipts were fairly large, but imate crop conditions were generally bearish, and receipts were fairly large, but
there was a good deal of talk of manipulation, and the state of the weather gave
rise to apprehensions that the progress of
the crop might be retarded Closing prices
were slightly above those of the previous the crop might be retarded. Closing prices were slightly above those of the previous

Receipts of oats at primary points were 42,000 bu., against 511,000 bu, in 1903, and shipments 511,000 bu., against 571,000 bu.

Cash Grain, Flour, Etc.

Seathern Pacific 48.
Southern Pacific 48.
Southern Pacific 48.
Southern Railway 58.
Illiand Pacific 48.
Southern Railway 58.
Illiand Pacific 48.
Illiand Pacific 58.
Illiand Pacific 48.
Illiand Pacific 58.
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I

chickens, per dez. 11 live pigeons and squabs, ON MANIPULATIVE BUYING. Drossed fred Poultry - Turkeys: Choice of Decision at lies choice heavy at Inc.

Fruits and Vegetables.

Fruits and vegetimies.

The Republic quotations are for lots in first hands, unless storeties executed. Small lots on orders are chorsed higher APPLIES-Fer obt. Elastina Baldwin, 5-- and greening at 8000 to for course and \$1.802 for excends, mixed variety, choice, \$1.002 seconds \$1.002. Western Ben Davis, wheetape, willowable, Burder, so \$1.002 for choice, \$1.002 for choice, \$1.002 for choice, \$1.002 for excends continue \$22.00.

GRANGES Firstein brights or choices \$1.002.

the crop might be retarded. Closing prices were slightly above those of the previous day.

July wheat opened typic off and sold at:

Even the third state of the third state of the control of the contro

quart GREEN PEAS-Choice from Billight per bamper, but bulk of receipts heated and uneal-LEERS - New Orleans 19635c per doz. SPANISH ONIONS-New R.E per crate. CAULIFLOWEE-California 12:002.75 per

| The content of the

FINANCIAL.

Capital and Surplus,

\$3,500,000.

(Organized 1894.) THIS Company transacts a General Trust Business, Acts as Executor, Administrator, Trustee, etc. Allows interest on deposits, Loans money on real estate and approved negotlable securities. Choice line of investment securities constantly on hand. Safe deposit boxes for

Directors.

L R. BLACKMER, President Blackmer & Poet Pipe Co. E. S. BAKER, Banker, Keckuk, Iowa. CHAS R BLAKE,
President Sign Iron Store Co.
E. H. (OFFIN. Capitalist, JAS. P. DAWSON, Dawson & Garvin, Attorneya

Dawson & Garvin, Attorneya.

WM. DUNCAN,
President Ludlow-Saylor Wire Co. GEO P. DURANT.

General Manager Bell Telephone Co. General Manager pail Telephone Co.
BEN ELSEMAN.
of Rise-Six Bry Goods Co.
C. MARIGICARD PORSTER.
Let Vice President St. Luis Brewing.
Association. Association.
CHAS HAMILTON.
Secretary of the Company.
HENRY ITTLESON.
of Morris, Glaser & Co.
OHO. W. LUBKE.
of Lubke & Muench, Alburbers at Law.
OHO. E. W. LUEHRMANN.
President Chas F. Luehrmann. Hardwood.
Lumber Co.

J. H. AUG. MEYER. President Meyer Supply Company. JOHN C. BOBERTS. Vice President Roberts, Johnson & Rand Show Ch.

Secretary McCovinii & Kilgen-Rule R. H. THOS. H. WAGNER.
Vice President of the Company. J WAGONER, Merchant W. H. WELLS, Vice President Third National Bank.

THOMAS WRIGHT, Capitalist. A. A. B. WOERHEIDE, President of the Company,

Wool.

Harry burry 1 Sill Series & W. Light fine 1 Sill Series med.
Light fine 1 Sill Series med.
Heavy fine 1 Sill Series med.
Two I T and the No. 2 The washedMed. 12 med. 18 Sill America Goal I
Charse & Icw 14 Sill America Goal I
Light fine 1 Sill Series Se

St. Louis Cotton Market.

Tinges and stains, 1,6 %; off for white. Galteston Sp.1 market easy, Midding 14%c. New Orleans Spct market outst, midding

et receipts
et receipts
et receipts since Sept. 1. 51,960
et shipments
et shipments
tocks on hand
tocks on hand